

Client Relationship Summary

June 5th, 2020 Amended 11-9-2020

Monmouth Capital Management, LLC (“MCM”) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer. Brokerage and Firm investment advisory services and fees differ, and it is important for you to understand the differences. This Client Relationship Summary provides details about our brokerage services, fees, and other important information.

Free and simple tools are available for investors to research firms and financial professionals at Investor.gov/CRS. Here, you can also find educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Monmouth Capital Management, LLC offers brokerage services to retail investors including buying and selling of securities. Monmouth Capital offers accounts with individuals, companies, joint accounts, trusts accounts and margin accounts.

Monmouth Capital Management, LLC’s product offerings include over the counter corporate equities, corporate debt securities, U.S. government securities, exchange listed securities, and exchange traded funds (ETF’s).

Monmouth Capital Management introduces all client accounts to Axos Clearing for trade processing and settlement and does not hold customer funds or securities.

We do not hold any discretionary accounts for our clients, which mean that you make the final decision on any transaction and when we make recommendations, they are provided to educate you on market activity .

The firm will use your suitability profile in determining if a recommendation is right for you and, it is your decision whether to purchase or sell an investment product. The firm does not have account minimum requirements but clients with margin accounts are told at account opening and reminded that these accounts may carry a greater risk and are subject to margin calls (requests for additional funds when the investment loses value). MCM has an affiliate advisory firm, Monmouth Advisory Services, representatives of Monmouth Capital Management do not receive compensation for any referrals made to Monmouth Advisory Services which is owned by the parent company of MCM, Monmouth Capital Holdings.

Monmouth Capital Management representatives monitor your account through risk management tools provided by our clearing firm and any anomalies would be reported on daily exceptions reports. Depending on trade activity we will monitor your accounts and this review can be conducted daily or no less than monthly if you do not conduct any trading activity. and our recommendations are based upon your risk profile that you establish with the firm when filling out account opening.

For additional information, about Monmouth Capital Management, Please visit our website at www.monmouthcm.com.

You can also find out more about the firm or its representatives at brokercheck.finra.org.

What fees will I pay?

Conversation Starter –

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

Conversation Starters. Ask your financial professional these questions to learn more:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

Monmouth Capital Management charges from 0% to 5% for brokerage services. Other fees related to mutual funds may have a different fee schedule and are required to be disclosed to you in the fund’s prospectus.

You will pay fees and costs whether you make or lose money on your investments. When you trade, you will receive a confirmation of the trade that will include all costs related to the trade such as commission and ticket costs. Fees and costs are charged on a transactional basis and will reduce any amount of money you make on your investments over time. In addition, we will pass on trade confirmation charges monthly statement charges, postage handling charges, account maintenance charges ,margin interest charges . Charges are passed on to clients on a monthly basis.

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For additional information, please see Regulation Best Interest Disclosures and other applicable documents under the disclosure section of our website at www.monmouthcm.com

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we provide you with a recommendation, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests due to the fact that you will be subject to increased costs related to trade activity as described in the fees that you will pay section of this document.

Here are some examples to help you understand what this means:

The more activity you have and if you are an active market participant, the more your fees will add up, therefore a potential conflict exists since we have incentive for you to engage in transactions. Our fees vary and are negotiable. The amount you will pay will depend, for example, on how much you buy or sell, what type of investment you buy or sell and what kind of account you have with us.

Supervisory personnel may receive monthly commission overrides based upon the amount of trading employees under their supervision conduct. However, the firm does not conduct sales contest and supervisors monitor the trading activity of your account to ensure that all trading has been done in accordance with Regulation Best Interest.

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How do your financial professionals make money?

Investment professionals are compensated monthly by receiving an agreed upon percentage of the sales commissions they generate in that particular month. Monmouth Capital Management may choose to compensate investment professionals with discretionary bonuses based upon certain criteria such as employee performance, merit, or customer service. Professionals may receive compensation for earning new client business or expanding client relationships in the form of discretionary bonuses.

Do you or your financial professionals have legal or disciplinary history?

Yes, we have financial professionals who have legal or disciplinary events.

For information regarding disciplinary history please visit:

Investor.gov/CRS or brokercheck.finra.org for a free and simple search tool to research Monmouth Capital Management and any of our financial representatives.

For additional information, please visit our website at www.monmouthcm.com or contact our CEO/President, Robert Meyer at 732-702-5337/ rmeyer@monmouthcapitalmanagement.com. If you would like additional, up-to-date information or a copy of this disclosure please call 732-702-5337 and our compliance department will provide you with a copy of Form CRS.

Conversation Starter –

- How might your conflicts of interest affect me, and how will you address them?

Conversation Starter –

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Conversation Starter –

- **Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**